

# News wire

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## **New construction record: City of Dieppe ends December and 2011 with a bang**

**DIEPPE, N.B.** — December building permits hit a new record in the City of Dieppe with investments totalling \$7,744,658 – an increase of 156% over the best December of the past 15 years. The average amount of building permits issued during the month of December is normally \$1.34 million.

Highlights for December:

Domaine Gauvin Estates project \$4 million  
Domaine Primrose Estates development project \$1.5 million  
Maisons Métropolitain Homes \$409,040  
618470 NB Ltd. \$385,000  
Footech Inc. \$308,000  
NB Department of Education (skatepark) \$307,000  
Air Repair Sales and Services Ltd. \$150,000  
Cadillac Fairview \$140,000  
Immeubles Royal Real Estates Inc. \$120,000

### **2011 overview**

The City of Dieppe achieved a new construction record in 2011 with \$80,129,121 worth of building permits issued. This beats the previous record of \$78.9 million established in 2008. A number of commercial, industrial and multi-family projects were initiated in 2011.

On the residential front, 507 permits were issued totalling \$55,043,961, while 102 commercial/industrial permits were issued for a total value of \$25,085,160.

“It was a phenomenal year,” said Mayor Jean LeBlanc. “In 2011, we beat every building permit record there was. This is clear evidence that people and business are investing in our city. Furthermore, there is every indication that the trend will continue in 2012.”

The Economic Development Corporation of the City of Dieppe (EDCCD) agreed, emphasizing that the 2011 data shows that Dieppe remains a magnet for investors.

“We can certainly celebrate the City of Dieppe’s sustained economic growth,” said Pierre Dupuis, EDCCD general manager. “We are particularly pleased to see that commercial building permits rose 74 per cent in 2011 over the previous year. There are several projects on the books for 2012, something that tells us that this economic growth is poised to continue. We are fortunate to be able to count on property developers and entrepreneurs who continue investing in our city.”

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